

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:

W.R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)

(Jointly Administered)

Objection Deadline: February 18, 2009 at 4:00 p.m.

**EIGHTY-SIXTH MONTHLY APPLICATION OF
BUCHANAN INGERSOLL & ROONEY PC,
CO-COUNSEL TO THE OFFICIAL COMMITTEE OF EQUITY HOLDERS, FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD DECEMBER 1, 2008 THROUGH DECEMBER 31, 2008**

Name of Applicant: Buchanan Ingersoll & Rooney PC

Authorized to Provide
Professional Services to: The Official Committee of Equity Holders

Date of Retention: October 26, 2001 *nunc pro tunc*

Period for which compensation
and reimbursement is sought: December 1, 2008 through December 31, 2008

Amount of fees to be approved
as actual, reasonable and necessary: \$24,529.50

Amount of expenses sought as
actual, reasonable and necessary: \$83.50

This is a(n): ____ interim ____ final application. x monthly application.

The total time expended for the preparation of this application will be included in the next interim fee application.

Prior Monthly Applications:

<u>Date Filed and Docket No.</u>	<u>Period Covered</u>	<u>Requested Fees/ Expenses</u>	<u>Approved Fees/ Expenses</u>	<u>CNO/Docket No.</u>
12/28/01 1426	10/26/01 through 11/30/01	\$5,518.00/ \$2,028.76	\$4,414.40/ \$2,028.76	1541
01/25/02 1548	12/01/01 through 12/31/01	\$4,119.50/ \$940.67	\$3,295.60/ \$940.67	1689
02/26/02 1720	01/01/02 through 01/31/02	\$11,494.00/ \$1,275.80	\$9,195.20/ \$1,275.80	1836
04/03/02 1895	02/01/02 through 02/28/02	\$7,784.50/ \$882.79	\$6,227.60/ \$882.79	1984
05/08/02 2025	03/01/02 through 03/31/02	\$7,755.00/ \$1,565.66	\$6,204.00/ \$1,565.66	2120
06/03/02 2145	04/01/02 through 04/30/02	\$6,011.50/ \$878.55	\$4,809.20/ \$878.55	2285
07/02/02 2316	05/01/02 through 05/31/02	\$6,957.50/ \$688.60	\$5,566.00/ \$688.60	2436
08/02/02 2489	06/01/02 through 06/30/02	\$5520.00/ \$447.36	\$4,416.00/ \$447.36	2607
08/28/02 2609	07/01/02 through 07/31/02	\$3,597.50/ \$879.97	\$2,878.00/ \$879.97	2701
09/26/02 2751	08/01/02 through 08/31/02	\$9,457.50/ \$1,172.93	\$7,566.00/ \$1,172.93	2829
10/25/02 2885	09/01/02 through 09/30/02	\$14,313.50/ \$665.71	\$11,450.80/ \$665.71	3057
11/25/02 3069	10/01/02 through 10/31/02	\$12,568.50/ \$1,343.14	\$10,054.80/ \$1,343.14	3169
12/26/02 3188	11/01/02 through 11/30/02	\$9,268.50/ \$430.93	\$7,414.80/ \$430.93	3256
1/27/03 3276	12/1/02 through 12/25/02	\$4,071.00/ \$160.28	\$3,256.00/ \$160.28	3417
2/25/03 3425	12/26/02 through 1/31/03	\$6,386.50/ \$82.31	\$5,109.00/ \$82.31	3520
3/24/05 3545	2/1/03 through 2/28/03	\$3,576.50/ \$70.72	\$2,861.20/ \$70.72	3664

4/28/03 3716	3/1/03 through 3/31/03	\$7,177.50/ \$481.33	\$5,742.00/ \$481.33	3827
5/28/03 3834	4/1/03 through 4/30/03	\$4,300.50/ \$227.83	\$3,440.40/ \$227.83	3947
6/27/03 3968	5/1/03 through 5/31/03	\$7,792.50/ \$1,024.71	\$6,234.00/ \$1,024.71	4091 7/22/03
7/28/03 4113	6/1/03 through 6/30/03	\$7,168.50/ \$831.98	\$5,734.80/ \$831.98	4309 8/21/03
8/28/03 4351	7/1/03 through 7/31/03	\$17,663.00/ \$1,392.91	\$14,130.40/ \$1,392.91	4456 9/22/03
9/29/03 4500	8/1/03 through 8/31/03	\$12,893.50/ \$244.39	\$10,314.80/ \$244.39	4521 10/23/03
10/29/03 4630	9/1/03 through 9/30/03	\$14,176.00/ \$2,059.35	\$11,340.80/ \$2,059.35	4725 11/21/03
11/26/03 4753	10/1/03 through 10/31/03	\$13,698.00/ \$575.77	\$10,958.40/ \$575.77	4829 12/18/03
12/29/03 4877	11/1/03 through 11/30/03	\$10,696.50/ \$207.22	\$8,557.20/ \$207.22	4986 1/26/04
1/28/04 5005	12/1/03 through 12/25/03	\$10,843.00/ \$543.07	\$8,674.40/ \$543.07	5135 2/19/04
2/27/04 5187	12/26/03 through 1/31/04	\$16,269.00/ \$1,034.60	\$13,015.20/ \$1,034.60	5342 3/24/04
4/6/04 5403	2/1/04 through 2/29/04	\$11,591.50/ \$673.24	\$9,273.20/ \$673.24	5501 4/28/04
4/25/04 5502	3/1/04 through 3/31/04	\$12,715.00/ \$1,402.19	\$10,172.00/ \$1,402.19	5616 5/19/04
5/28/04 5656	4/1/04 through 4/30/04	\$8,492.50/ \$782.53	\$6,794.00/ \$782.53	5844 6/21/04
6/28/04 5883	5/1/04 though 5/31/04	\$16,891.00/ \$180.37	\$13,512.80/ \$180.37	5996 7/20/04
7/29/04 6061	6/1/04 through 6/30/04	\$30,666.50/ \$1,008.14	\$24,533.50/ \$1,008.14	6223 8/20/04
8/31/04 6292	7/1/04 through 7/31/04	\$20,746.50/ \$1,010.62	\$16,597.20/ \$1,010.62	6436 9/21/04

9/28/04 6485	8/1/04 through 8/31/04	\$20,512.00/ \$1,821.42	\$16,409.60/ \$1,821.42	6780 10/28/04
10/28/04 6779	9/1/04 through 9/30/04	\$20,634.50/ \$1,231.46	\$16,076.60/ \$1,231.46	7001 11/19/04
11/30/04 7063	10/1/04 through 10/31/04	\$20,982.00/ \$144.74	\$16,785.60/ \$144.74	7327 12/22/04
12/28/04 7381	11/1/04 through 11/30/04	\$26,383.00 \$1,843.03	\$21,106.40 \$1,843.03	7600 1/20/05
1/28/05 7640	12/1/04 through 12/25/04	\$27,170.50 \$457.47	\$21,736.40 \$457.47	7852 2/22/05
3/3/05 7940	12/26/04 though 1/31/05	\$25,021.50 \$1,466.97	\$20,017.20 \$1,466.97	8127 3/28/05
4/1/05 8153	2/1/05 through 2/28/05	\$21,980.00 \$240.36	\$17,584.00 \$240.36	8291 4/27/05
5/6/05 8379	3/1/05 through 3/31/05	\$13,210.50 \$138.07	\$10,568.40 \$138.07	8528 5/31/05
5/31/05 8529	4/1/05 through 4/30/05	\$13,310.00 \$450.86	\$10,648.00 \$450.86	8668 6/22/05
6/28/05 8693	5/1/05 through 5/31/05	\$22,543.00 \$113.87	\$18,034.40 \$113.87	9032 7/20/05
7/28/05 9100	6/1/05 through 6/30/05	\$22,083.00 \$349.11	\$17,666.40 \$349.11	9226 8/22/05
8/29/05 9278	7/1/05 though 7/31/05	\$22,038.00 \$701.59	\$17,630.40 \$701.59	9485 9/22/05
9/29/05 9527	8/1/05 through 8/31/05	\$11,890.50 \$134.58	\$9,512.40 \$134.58	9923 10/21/05
10/31/05 10931	9/1/05 though 9/30/05	\$20,681.00 \$115.56	\$16,544.80 \$115.56	11163 11/28/05
11/29/05 11194	10/1/05 through 10/31/05	\$28,006.50 \$73.99	\$22,405.20 \$73.99	11406 12/22/05
12/29/05 11455	11/1/05 through 11/30/05	\$17,553.00 \$186.38	\$14,042.40 \$186.38	11600 1/20/06

1/30/06 11648	12/1/05 through 12/25/05	\$17,414.00 \$379.30	\$13,931.20 \$379.30	11873 2/22/06
3/1/06 11915	12/26/05 through 1/31/06	\$30,980.50 \$509.09	\$24,784.40 \$509.09	12111 3/23/06
3/30/06 12170	2/1/06 through 2/28/06	\$28,430.50 \$84.70	\$22,744.40 \$84.70	12292 4/21/06
5/1/06 12343	3/1/06 through 3/31/06	\$24,901.00 \$163.54	\$19,920.80 \$163.54	12511 5/25/06
5/30/06 12540	4/1/06 through 4/30/06	\$10,137.50 \$65.09	\$8,110.00 \$65.09	12695 6/21/06
6/29/06 12729	5/1/06 through 5/31/06	\$12,474.50 \$81.34	\$9,979.60 \$81.34	12844 7/24/06
8/1/06 12892	6/1/06 through 6/30/06	\$15,638.00 \$147.53	\$12,510.40 \$147.53	13050 8/23/06
8/30/06 13104	7/1/06 through 7/31/06	\$17,633.00 \$82.59	\$14,106.40 \$82.59	13289 9/22/06
9/29/06 13325	8/1/06 through 8/31/06	\$23,103.50 \$6,845.83	\$18,482.80 \$6,845.83	13442 10/23/06
10/30/06 13514	9/1/06 through 9/30/06	\$27,703.50 \$1,343.06	\$22,162.80 \$1,343.06	13737 11/22/06
11/29/06 13821	10/1/06 through 10/31/06	\$24,632.50 \$108.44	\$19,706.00 \$108.44	14080 12/20/06
1/3/07 14208	11/1/06 through 11/30/06	\$44,508.00 \$22.50	\$35,606.40 \$22.50	14403 1/26/07
1/29/07 14413	12/1/06 through 12/31/06	\$39,617.50 \$34.20	\$31,694.40 \$34.20	14638 2/21/07
3/1/07 14712	1/1/07 through 1/31/07	\$48,255.50 \$91.43	\$38,604.40 \$91.43	14941 3/23/07
3/29/07 15018	2/1/07 through 2/28/07	\$39,667.50 \$110.85	\$31,734.00 \$110.85	15260 4/20/07
4/30/07 15431	3/1/07 through 3/31/07	\$46,393.00 \$701.33	\$37,114.40 \$701.33	15798 5/23/07

5/29/07 15858	4/1/07 through 4/30/07	\$40,135.00 \$242.35	\$32,108.00 \$242.35	16119 6/21/07
6/29/07 16191	5/1/07 through 5/31/07	\$39,579.00 \$75.00	\$31,663.20 \$75.00	16355 7/23/07
7/30/07 16423	6/1/07 through 6/30/07	\$33,919.50 \$62.60	\$27,135.60 \$62.60	16615 8/23/07
8/29/07 16880	7/1/07 through 7/31/07	\$28,642.00 \$115.80	\$22,913.60 \$115.80	16881 9/20/07
10/3/07 16982	8/1/07 through 8/31/07	\$11,360.00 \$47.62	\$9,088.00 \$47.62	17155 10/25/07
10/29/07 17176	9/1/07 through 9/30/07	\$13,485.50 \$377.93	\$10,788.40 \$377.93	17420 11/21/07
11/29/07 17485	10/1/07 though 10/30/07	\$22,090.50 \$66.90	\$17,672.40 \$66.90	17679 12/21/07
1/2/08 17728	11/1/07 through 11/30/07	\$9,478.50 \$241.85	\$7,582.80 \$241.85	17887 1/25/08
1/29/08 17916	12/1/07 through 12/31/07	\$12,930.00 \$4,153.50	\$10,344.00 4153.50	18072 2/20/08
2/29/08 18161	1/1/08 through 1/31/08	\$17,839.50 \$209.95	\$14,271.60 \$209.95	18371 3/24/08
3/31/08 18426	2/1/08 through 2/29/08	\$16,588.00 \$80.25	\$13,270.40 \$80.25	18597 4/23/08
4/29/08 18629	3/1/08 through 3/31/08	\$12,663.00 \$35.85	\$10,130.40 \$35.85	18761 5/21/08
5/29/08 18815	4/1/08 through 4/30/08	\$21,263.50 \$68.70	\$17,010.80 \$68.70	18978 6/23/08
6/30/08 19014	5/1/08 through 5/31/08	\$22,285.00 \$34.80	\$17,828.00 \$34.80	19141 7/23/08
7/30/08 19202	6/1/08 through 6/30/08	\$17,394.50 \$15.60	\$13,915.60 \$15.60	19358 8/21/08
8/29/08 19415	7/1/08 through 7/31/08	\$20,545.00 \$851.23	\$16,436.00 \$851.23	19593 9/23/08
9/29/08 19633	8/1/08 through 8/31/08	\$23,271.50 \$120.80	\$18,617.20 \$120.80	19835 10/22/08

10/29/08 19905	9/1/08 through 9/30/08	\$17280.50 \$41.70	\$13,824.40 \$41.70	20108 11/20/08
12/1/08 20159	10/1/08 through 10/31/08	\$25,270.00 \$1,160.28	\$20,216.00 \$1,160.28	20337 12/23/08
1/5/09 20410	11/1/08 through 11/30/08	\$14,431.50 \$47.60	\$11,545.20 \$47.60	OD 1/26/09

SUMMARY OF TIME FOR BILLING PERIOD
DECEMBER 1, 2008 THROUGH DECEMBER 31, 2008

Name	Hourly Billing Rate	Total Billed Hours	Total Compensation
Teresa K.D. Currier	\$515	40.8	\$21,012.00
Melissa N. Flores	\$175	20.1	\$3,517.50
TOTAL		60.9	\$24,529.50

**SUMMARY OF TIME BY PROJECT CATEGORY FOR BILLING PERIOD
DECEMBER 1, 2008 THROUGH DECEMBER 31, 2008**

Project category	Total Hours	Total Fees
Asset Disposition	2.2	\$1,133.00
Business Operations	1.4	\$721.00
Case Administration	24.3	\$9,454.50
Claims Analysis Obj. & Resolution (Asbestos)	1.2	\$618.00
Fee Applications, Applicant	6.7	\$1,172.50
Fee Applications, Others	7.5	\$2,706.50
Hearings	1.8	\$927.00
Litigation and Litigation Consulting	4.6	\$2,029.00
Plan and Disclosure Statement	11.2	\$5,768.00
TOTAL	60.9	\$24,529.50

**SUMMARY OF EXPENSES BY CATEGORY FOR BILLING PERIOD
DECEMBER 1, 2008 THROUGH DECEMBER 31, 2008**

Expense Category	Total Expenses
Reproduction of Documents	\$53.50
Messenger/Delivery Service	\$30.00
TOTAL	\$83.50

**BUCHANAN INGERSOLL & ROONEY
A Professional Corporation**

By: /s/ Teresa K.D. Currier
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Co-Counsel to the Official Committee of
Equity Holders

Dated: January 29, 2008